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**1957 & Co. (Hospitality) Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8495)**

**VOLUNTARY ANNOUNCEMENT:  
BUSINESS UPDATE IN RELATION TO  
THE OPERATION OF A RESTAURANT IN FESTIVAL WALK**

This announcement is made by 1957 & Co. (Hospitality) Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**We**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of a latest development of the Group.

The Group is principally engaged in the operation of restaurants and catering management and consultancy services. As at the date of this announcement, one of the restaurants of the Group, namely An Nam (Festival Walk), is located in Festival Walk in Kowloon Tong. The Company has noted from various articles in local newspapers on 5 December 2019 about the re-opening schedule of Festival Walk since its closure from 13 November 2019 given there are major recovery and repair works to be carried out on multiple levels and locations within the mall. The Company has also made an enquiry to the management office of Festival Walk and received the reply on 6 December 2019 that the mall is currently scheduled to be re-opened either partially or fully, in the first quarter of the year 2020, and rental from the retail tenants at Festival Walk will not be collected over the duration that the mall remains closed. Accordingly, the business operation of our An Nam (Festival Walk) will be temporarily suspended until the re-open of Festival Walk.

We will continue to monitor the condition and will update the shareholders about the matter as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**1957 & Co. (Hospitality) Limited**  
**Kwok Chi Po**  
*Chief Executive Officer and Executive Director*

Hong Kong, 9 December 2019

*As at the date of this announcement, the executive Directors are Mr. Kwok Chi Po, Mr. Kwan Wing Kuen Tino, Mr. Lau Ming Fai and Mr. Leung Nicholas Nic-hang; the non-executive Director is Mr. Leung Chi Tien Steve; the independent non-executive Directors are Mr. How Sze Ming, Mr. Ng Wai Hung and Mr. Chan Kam Kwan Jason.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*The announcement will remain on the “Latest Listed Company Information” page of the website of GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of publication and on the Company’s website at [www.1957.com.hk](http://www.1957.com.hk).*