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**1957 & Co. (Hospitality) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8495)**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR  
AND CHIEF EXECUTIVE OFFICER;  
(2) CHANGE IN COMPOSITION OF  
THE STRATEGIC DEVELOPMENT COMMITTEE;  
(3) APPOINTMENT OF HONORARY ADVISOR;  
(4) RE-DESIGNATION OF EXISTING CHIEF OPERATING OFFICER AS  
DEPUTY CHIEF EXECUTIVE OFFICER; AND  
(5) CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER  
AND CHANGE IN COMPOSITION OF THE STRATEGIC DEVELOPMENT  
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of 1957 & Co. (Hospitality) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Kwok Chi Po (“**Mr. Kwok**”) has resigned as an executive Director, the Chief Executive Officer and the Compliance Officer of the Company with effect from 1 November 2024 due to the need to devote more time for his other personal commitments. Following his resignation, Mr. Kwok also ceased to be a member of the Strategic Development Committee of the Company.

Mr. Kwok has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Kwok for his valuable contributions to the Group during his tenure of office.

## **APPOINTMENT OF HONORARY ADVISOR**

In recognition of Mr. Kwok's invaluable contributions to the Group during his tenure of service, the Board has appointed Mr. Kwok as an Honorary Advisor of the Company with effect from 1 November 2024 following his resignation.

## **RE-DESIGNATION OF EXISTING CHIEF OPERATING OFFICER AS DEPUTY CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that following Mr. Kwok's resignation, Mr. Lau Ming Fai ("**Mr. Lau**") will be re-designated from the Chief Operating Officer to the Deputy Chief Executive Officer of the Company with effect from 1 November 2024. Mr. Lau will also serve as the acting Chief Executive Officer of the Company.

The biographical details of Mr. Lau are set out below:

Mr. Lau, aged 51, has over 19 years of experience in the hospitality, catering, food and beverage industries. He joined the Group as Chief Operating Officer on 7 April 2014. He was appointed as an executive Director of the Company on 16 February 2017 and a member of the Strategic Development Committee of the Company on 18 November 2022. Mr. Lau is responsible for overseeing the operations of the Group, including recruitment, business development and formulating operating strategies and policies. Mr. Lau is also a director of three subsidiaries of the Group, namely Hokkaidon Restaurant Limited, L Garden and Partners Limited and 1957 and Partners Limited.

Mr. Lau obtained his postgraduate certificate in management in September 2002, postgraduate diploma in management in October 2003 and master of management in September 2004, each from the Macquarie University in Australia. He also attained a Level 3 Award in Hazard Analysis Critical Control Point (HACCP) in Catering by the Chartered Institute of Environmental Health, Australia in August 2012.

Mr. Lau has entered into a supplemental service agreement with the Company for his position as Deputy Chief Executive Officer and his remuneration has been adjusted to HK\$2,160,000 per annum. Save as disclosed as aforesaid, the terms and conditions of the existing service agreement shall remain unchanged. The remuneration package of Mr. Lau was determined with reference to his duties and responsibilities in his new role as well as the Company's remuneration policy and the prevailing market conditions, and will be subject to review and adjustments as determined by the Board after considering the recommendation of the Remuneration Committee of the Company on an annual basis.

Save as disclosed above, as at the date of this announcement, Mr. Lau:

- (i) did not hold any position in the Company or other members of the Group;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;

- (iii) was not interested in and did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the GEM Listing Rules).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the re-designation of Mr. Lau that need to be brought to the attention of the Shareholders.

### **CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER**

The Board further announces that following the amendments to the GEM Listing Rules in aligning the continuing obligations of GEM listed issuers with those of the Main Board of the Stock Exchange effective from 1 January 2024, the Company is no longer required to appoint a compliance officer under the GEM Listing Rules. As such, the Board has resolved to cancel the position of Compliance Officer following the resignation of Mr. Kwok.

By Order of the Board  
**1957 & Co. (Hospitality) Limited**  
**Lau Ming Fai**  
*Executive Director*

Hong Kong, 1 November 2024

*As of the date of this announcement, the executive directors are Mr. Wong Chi Wing Kinson, Mr. Lau Ming Fai, Ms. Tsui Ngan Fun and Ms. Lin Huiqin; the non-executive director is Mr. Chan Wai Fung; and the independent non-executive directors are Mr. Yim Hong Cheuk Foster, Mr. Huen, Felix Ting Cheung and Ms. Lung Pui Ying Amy.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of publication and on the website of the Company at [www.1957.com.hk](http://www.1957.com.hk).*